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Moneybrain*	£12.98
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Scottish Provident	£17.91
Prudential	£33.92

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*Cover provided by Legal & General

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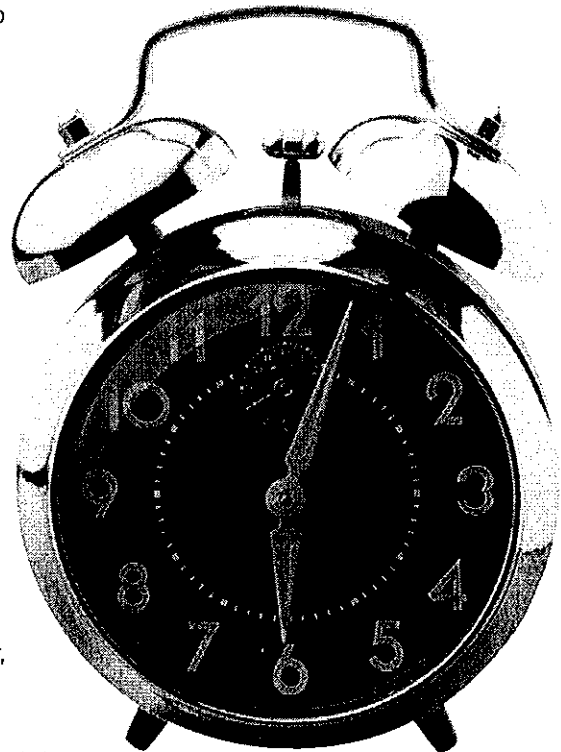
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www.telegraph.co.uk/lifeassurance

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The family protection plan for peace of mind

PROTECTING you and your family against financial burdens in case the worst should happen, has never been so important.

If you have a family or mortgage commitments you need to make sure you have sufficient cover so loved ones won't be left in the lurch, should you need to claim for critical illness or a death.

Moneybrain is here to help you find an affordable protection plan that gives you peace of mind and real value for money.

Our Mortgage and Family Protection service can help you find a Life Assurance and Critical Illness plan that suits you.

Our customer service advisers will search the UK's leading life insurers to find you the best deal to cover your mortgage and living expenses.

THE HARD FACTS

A large proportion of the population is seriously underinsured leaving loved ones exposed to financial disaster.

There are over 30 million people in the UK* who are eligible for life assurance and critical illness cover who can benefit from our services.

Many people who have bought a level of protection have only covered their mortgage which exposes their loved ones to the risk that their lifestyle will suffer if a death/critical illness occurs.

Although your mortgage would be paid off, other living costs would need to be found.

COSTS

The price war between life insurers is coming to an end and they have indicated that prices will start rising any day - so the sooner you take advantage of current rates, the better.

Guaranteed policies for critical illness are becoming less common and the range of illnesses you can get cover for may reduce, so lock yourself into rates now by calling Moneybrain for a quote.

If you do not have cover, you are in a dangerous position. The older you get, the more expensive the cover, which is another reason to arrange cover today.

Shopping around for cover can save you around 60% between the cheapest and most expensive policies available.* Moneybrain can do the shopping around for you.

CASE STUDY

Andrew and Tina Roseby were delighted when Moneybrain took over their life assurance policy upgrading it for no extra cost.

The couple, from Huddersfield, had a Life Assurance policy which included Critical Illness cover, £72.00 on a joint life basis.

The pair called Moneybrain for a no obligation quotation and found they could increase the level of cover on the policy using a different policy from another insurer. This gave them some valuable extra family protection over and above the amount of their mortgage.

Tina, 38, said: "The extra family protection we obtained is effectively 'free!' This has given us a lot of extra peace of mind - knowing our children will be provided for if anything should happen to us."

"Moneybrain were friendly and very helpful, they completed the paperwork for me, all I had to do was check it, sign it and send it back."

"Really we should have done it sooner, we had been putting it off for some time, nobody likes to think about these things. If we'd known how easy it was we probably would have done!"

AN EXPLANATION

You are likely to need both mortgage protection and family protection - we can arrange policies for both.

The insurance policy may only be needed until your mortgage is repaid - we can do this too.

Term insurance is available on both a single-life and a joint-life basis. We can arrange the policy to pay out in the event of your death or in the event of the death of either you or your partner.

And you don't have to buy insurance that lasts for a round number of years. If you want to buy a policy that runs for, say, 14 years, you can.

But remember, the best deals are not always available through High Street Banks, Building Societies or Supermarkets, who may be tied to a single insurer. Buy shopping around we can find the best plan for you, using our connections with the UK's leading life insurers.

GETTING COVERED

People who bought policies in recent years could find a better deal if they looked again now.

If you are interested in protecting your family, and aged 16 or over, our friendly Customer Service Advisers are on hand to offer you qualified, professional help. You will be guided through the process with a no obligation quotation for life assurance and/or critical illness.

Our advisers are available outside of normal office hours so you can get cover from the comfort of your own home using the telephone or even in the post. Our normal office hours are Monday - Friday 8.00am - 8.00pm, Saturdays 9.00am - 1.00pm.

And don't forget our Price Pledge - if you find a like for like quote elsewhere we will aim to beat it and treat you to gift vouchers.

A HELPING HAND

The Daily Express have written an independent guide to protection sponsored by Moneybrain.

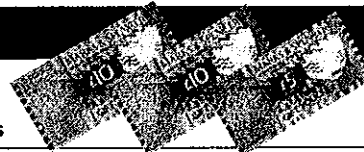
For a free copy of the guide please call 0800 298 1320.

*According to Moneybrain



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DAILY EXPRESS Moneybrain FREE GUIDE

Life Assurance Guide

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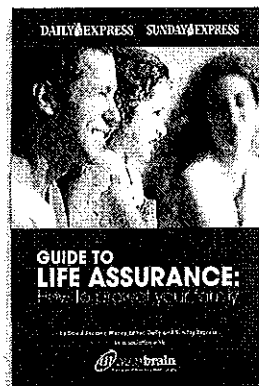
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LIFE ASSURANCE



Mortgage protection • Family protection • Critical illness

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Moneybrain*	£ 5.20
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*Best monthly premium of 1 June 2004. Based on female non-smoker aged 17/75. £100,000 sum assured. 25 year decreasing term assurance guaranteed premium. Cover provided by Liverpool Victoria.

So now is the time to buy cover and lock in to low rates. Moneybrain will compare rates from the UK's leading life insurance companies to find you a great deal.

Call now for a quote. Let us shop around.

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Price Pledge: if you find a cheaper 'like for like' quote elsewhere we will aim to match that price and send you £15.00 of vouchers for your trouble*.

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DAILY EXPRESS

FREE GUIDE

LIFE ASSURANCE GUIDE

Would your family be able to survive financially if disaster struck and you were to die unexpectedly or become seriously ill? Would they be left struggling to cope and unable to pay the mortgage? No one enjoys thinking about their own death. But if you don't chances are no one else will. Our new Guide to Life Assurance aims to give you the necessary tools to help you make an informed choice about buying life assurance, whatever your circumstances, and giving your family the financial security they need. Find out how to safeguard your family by ordering your copy of our **FREE Express Guide to Life Assurance** today!

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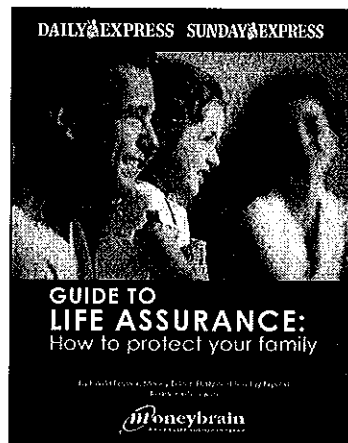
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Be part of the action with

Share the excitement of owning a racehorse

By Esther Shaw

AS MOST people who have the occasional flutter at the races have learned to their cost, gambling is generally a mug's game. But there is a way to make money from the sport of kings without handing over your hard-earned money to the bookie.

Not all racehorse owners are wealthy or aristocratic. While buying a horse might seem out of reach to ordinary punters, your potential Derby winner might not be as expensive as expected.

But however much you might like to think of buying a horse as an investment, remember it's very much at the high-risk end of the financial spectrum.

Even horseracing experts warn there is no point splashing out on a four-legged purchase unless it is money you can afford to lose. "Don't buy a racehorse primarily as an investment," says Michael Harris, chief executive of the Racehorse Owners' Association (ROA).

"It's only worthwhile if you have a genuine interest in the sport and want to have some fun: look on any money you make as a bonus."

There are a number of decisions to be made before buying. For example, do you want a flat horse or a jumper, a foal or a horse in training?

Potential investors should take professional advice and buy on the basis of a recommendation. It can be worth paying the fees of an agent who knows the market and how much you should shell out.

Also consider how you will buy as different ways into the sport carry very different costs. "Buying a horse outright will set you back at least £10,000 to £20,000," says Mike Lurcock from the City Racing Club. However, prices rise steadily depending on parentage and bloodline.

Moreover, this won't be the only cost. Racehorse ownership comes with all sorts of ongoing financial commitments.

Training fees, insurance costs, vets' and blacksmiths' bills, transport charges and gallops fees add up. Then think about race entry fees and what you will have to pay a jockey to ride.

In total, according to the ROA, the average cost each year of owning a racehorse amounts to more than £16,000. As an individual buyer, the horse is owned and run by you alone — any costs and profits will be yours. You will also have a close involvement with decisions.

If these figures sound daunting, it may be worth investigating a different type of ownership. An alternative is a racing partnership or syndicate, where up to 20 people club together to buy the horse and share the costs of ownership.

You don't have to find all your co-own-

ers yourself. A number of specialist companies offer syndication services, organising and managing the process.

"This is a popular way of getting involved," says Harris. "A minimum of two partners must become registered owners and you will need to give your partnership a name."

Lurcock says members of a syndicate will put in between £5,000 and £20,000 at the outset. "The monthly charge can then work out somewhere between £100 and £500," he says.

Alternatively, with joint-ownership schemes, also offered by the syndication companies, up to 12 people buy the horse, all of whom must become registered owners.

The smaller number can mean higher costs but you will have more control and more access to the horse.

It is also possible to spread the risk by buying shares in more than one horse. "Lots of people opt to buy bits of several horses," says Harris. "This can give as much pleasure as owning a horse outright."

Once the purchase is complete — and you've appointed a decent trainer — you can look forward to the excitement. But bear in mind that

most horses only race for a few months a year, and then only if they stay fit.

"You're looking at about 10 races for each horse, each year," says Lurcock. "But if your horse is injured it will miss some races and could be withdrawn for 12 months, or possibly even for life."

The Alternative Gift Company, working with the City Racing Club, is one organisation which runs a scheme enabling people to buy shares in a racehorse.

"For less than £50, shareholders get a registration certificate, a guide to ownership, details of the racehorse, its training schedule, and regular updates on its success," says Lurcock. "Owners are entitled to free tickets to see their horse run, plus admission to the winning enclosure."

One final option for those who don't want to take on the full expense of ownership straight away, is leasing.

You can lease a horse from an existing owner or breeder and while the lease is running, the horse runs in your name and you pay the training fees and associated costs. It is also possible to lease a horse just for a single race.

● British Horseracing Board 020-7396 0011, www.bhb.co.uk; City Racing Club 01733 233555, www.cityracingclub.com; National Trainers Federation 01488 71719, www.racehorsetrainers.org; Racehorse Owners Association 020-7408 0903, www.racehorseowners.net

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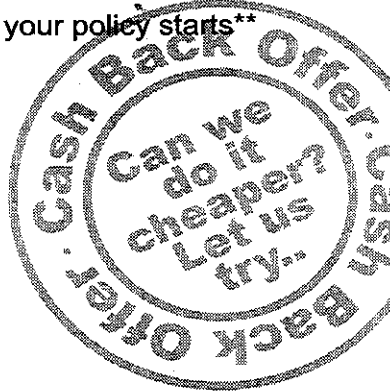
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Scottish Provident	£100,000	£6.54
Scottish Equitable	£100,000	£7.51
Prudential	£100,000	£10.99

*Single life cover only provided by Legal & General for female aged 25, non smoker, 15 year term, monthly premium, £100,000 guaranteed rates.
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LIFE ASSURANCE GUIDE

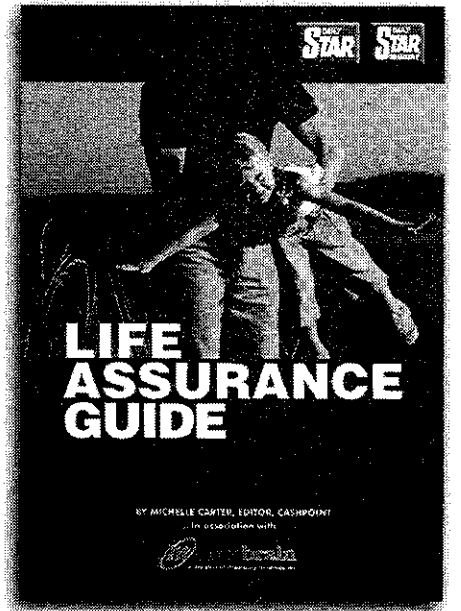
Order your FREE guide today!

If you've got a family who depends on you, you need life assurance - it's as simple as that. If you were to die unexpectedly or become seriously ill, and you are the breadwinner, your family will probably need some sort of money to survive and help pay the mortgage or rent. So, if you want to ensure your family are without money worries when you're not around or you want to protect the life you have our new Life Assurance Guide by CASHPOINT editor Michelle Carter will help.

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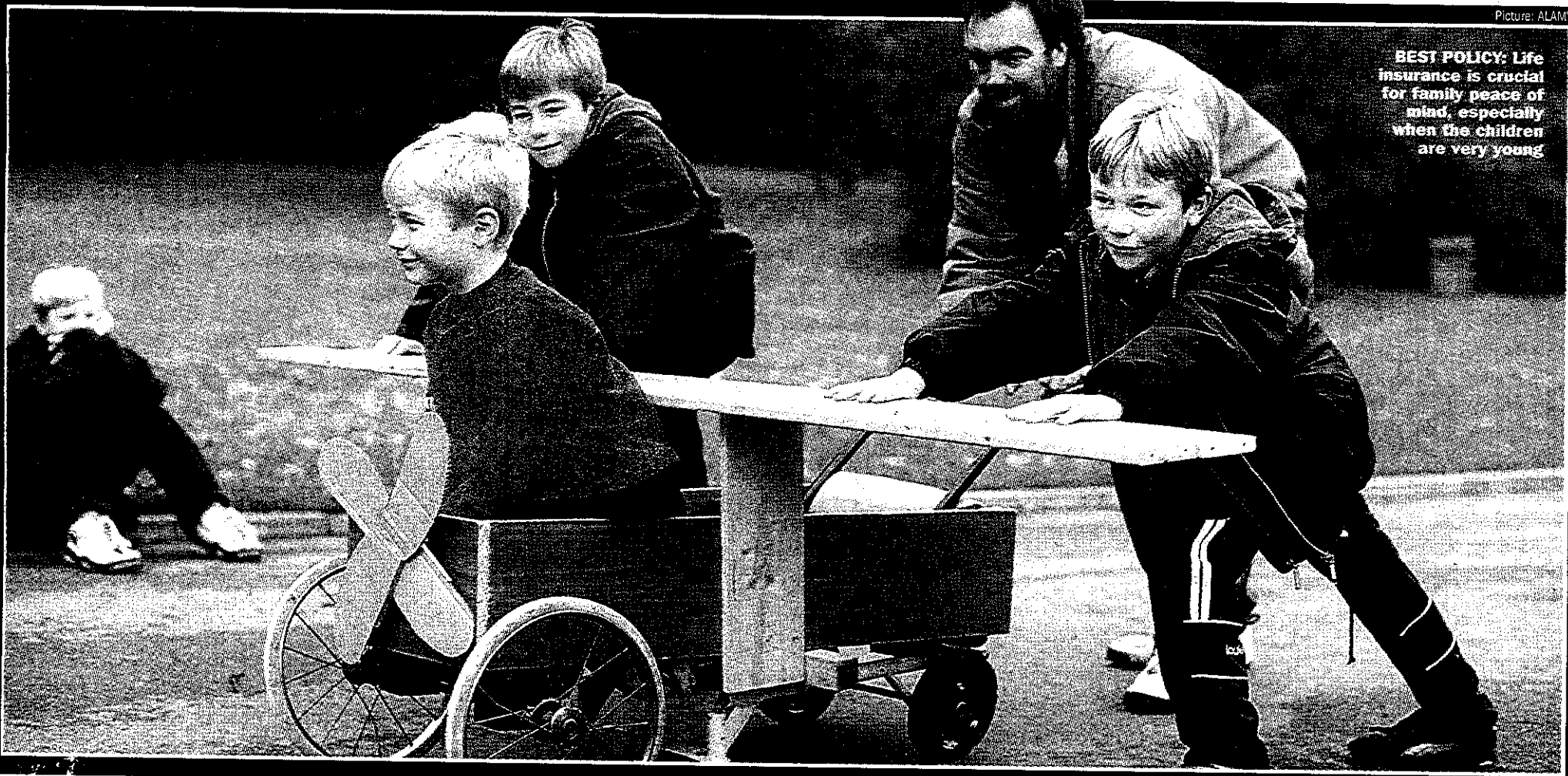
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Picture: ALAMY

BEST POLICY: Life insurance is crucial for family peace of mind, especially when the children are very young



CASE STUDY: Switching companies saved £2,000

JOHN and Eleanor Solomon, from Chichester, West Sussex, bought term insurance three years ago directly from an insurer.

John, 43, works for a shipping company in Southampton while Eleanor, 41, works part-time in a clothes shop.

They wanted insurance that would pay off their home loan if either one of them died.

The policy also needed to be worth enough to leave some extra money if John died so Eleanor would have cash available to generate a replacement income.

The couple bought a 20-year term insurance policy on the grounds it would protect them until John retired — he plans to stop work at 60.

Earlier this year, however, a friend who works in the insurance field told the Solomons prices had fallen sharply and he had saved money by switching insurance companies.

The Solomons' policy cost them £32 a month for £200,000-worth of cover so they asked broker Moneybrain for a quote for a 17-year policy. Moneybrain found one for just £22 a month — a saving of £120 a year or £2,040 over the remaining insurance term.

insuring the working partner, if there is only one, makes sense.

However, you may also need to buy cover for a non-working spouse, especially when the children are young, because if they die the main earner may have to stop working.

Buying several hundred thousand pounds' worth of life insurance may not be as expensive as you expect. A policy to insure a middle-aged married couple for £200,000 over 20 years, say, may cost less than £30 a month, assuming they are in good health.

Couples who want to insure both partners are often better off arranging term insurance

separately than buying a joint life policy, according to Richard Eagling of Life and Pensions Moneyfacts.

"Two individual policies can provide twice the cover for less than 15 per cent more cost," Eagling says.

"This is particularly important where both spouses are earning because there is a risk both could be killed together in an accident."

But don't just think about how much insurance you need — the term of the policy is also important.

To protect children, for example, you need insurance that will continue in force for as long as they would normally be financially

dependent on you. However, it isn't just families with children who need insurance. Couples with mortgages — married or not — should think about protecting each other should the worst happen, at least until the loan is due to be repaid.

If one partner is financially dependent on the other, consider insurance that will pay out at any time up to retirement.

● *The Daily Express publishes a guide to life insurance. To order your free copy, call 0800-298 1320 or write to Express Guide To Life Insurance, Moneybrain, Barrington House, Heyes Lane, Alderley Edge, Cheshire SK9 7LA.*

Your guide to the best life insurance policies

THINK carefully about the type of insurance you need. There are two main options:

● **Term insurance** pays out if you die within a specified period. If you live longer you get nothing.

The premiums will depend on several criteria, including your age, health and gender, plus how much cover you buy.

You can arrange the policy to pay out on your death or on the death of you or your partner.

Level-term insurance covers you for the same amount throughout the term of the policy but the value of the plan will, over time, be eroded by inflation. It may be better to pay a little more for a policy where the sum insured rises in line with inflation each year.

Alternatively, with decreasing-term policies, the insurance you have reduces each year. This may be useful, for example, to provide cover for a mortgage where what you owe shrinks as you make repayments.

● **Whole-of-life insurance** pays a set sum on the death of the insured person whenever it occurs. Premiums can be up to 20 per cent higher because there will definitely be a payout.

However, when you reach a specified age, say 65 or 70, you may not have to pay further premiums even though your cover will continue. After money has been subtracted to pay for the insurance your premiums are invested in a fund to build up their value. You will be able to cash in this fund at a set time in the future.

Endowment insurance is a variation on the theme. You pay premiums for an agreed number of years — say 10, 15 or 20 — at the end of which you receive a lump sum.

How much it will be depends on how well the fund has been invested.

If you die before the policy's maturity date the insurer will pay the sum insured, or the value of the policy at that time if it is greater.

Wake up to cheaper Life Assurance
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Mortgage protection • Family protection • Critical illness

Unfortunately, the real value of Insurance is often not appreciated until it is too late, sometimes with tragic results.

Life assurance premiums have fallen dramatically in recent years and may now be as low as they have ever been.

In fact rates may now be on the increase, so now is the TIME to buy.

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